

Program History



Midwest City Homebuyer
Assistance Program

City of Midwest City
Grants Management
Department



Since the Homebuyer Assistance Program began in 1995, We have helped over 480 Citizens purchase their first home.

We have provided over \$1,154,000 in closing cost and down payment assistance.

100 N Midwest Blvd.

For more information please
call Ashley at 739-1221 or Log
onto our Website at
[www.midwestcityok.org/
grants-management](http://www.midwestcityok.org/grants-management)

Maybe it's time to open
the door to a *HOME* of
your *OWN*



Homebuyer Assistance

Program provides a \$5,000 grant* to be applied to closing costs, down payments and principal reduction for first time homebuyers

* Grant is applied as a deferred loan that is forgiven after a 5 year period. You must maintain the purchased property as your primary residence for 5 years

Program Requirements

- ◆ Purchaser must be a first time homebuyer
- ◆ Property must be in Midwest City
- ◆ Applicant must be Income Eligible*
- ◆ Must attend a Homebuyer Education Course
- ◆ Applicant must provide a minimum of \$500 or 1.5% of the sales contract price towards down payment / closing costs (This includes earnest money)
- ◆ Closing must take place at a Midwest City Closing Company

For complete program requirements please contact Grants Management office for a current program summary

*Income Eligibility based on 80% of area Median Family Income .

Income must at or below the income guideline.

Income Guidelines

Family Size	Annual Gross Income 80% MFI
1	\$38,850
2	\$44,400
3	\$49,950
4	\$55,500
5	\$59,950
6	\$64,400
7	\$68,850