

EDA RESOLUTION NO. 2022-01

**A RESOLUTION OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY DECLARING +/- 24.03 ACRES LOCATED IN THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 12 NORTH, RANGE 2 WEST OF THE INDIAN MERIDIAN AS SURPLUS; APPROVING THAT CERTAIN “AGREEMENT FOR THE PURCHASE AND SALE OF REAL ESTATE”, BY AND BETWEEN THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY AND MTG PROPERTY HOLDINGS, LLC. (THE “REAL ESTATE AGREEMENT”); AUTHORIZING AND DIRECTING EXECUTION AND DELIVERY OF THE REAL ESTATE AGREEMENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO.**

**WHEREAS**, the Midwest City Economic Development Authority, an Oklahoma public trust (hereinafter, the “Development Authority”), in its effort to create jobs and to expand local economic development opportunities previously acquired a certain 24.030 acres of real property for the purpose of developing property located in the Northwest Quarter of Section 22, Township 12 North, Range 2 West, all located in Oklahoma County, Oklahoma; and

**WHEREAS**, MTG Property Holdings, LLC., a Delaware Limited Liability Corporation (hereinafter, “MTG”), intends to develop, construct, equip a food processing facility on NE 36<sup>th</sup> Street in Midwest City, Oklahoma, within the above-referenced 24.03 acres, which will be operated by Centrillum Protein, an Oklahoma Limited Liability Corporation (collectively hereinafter, the “Centrillum Facilities”), and to create between 90 and 150 new direct jobs at the Centrillum Facilities, with salaries and benefits equal to or higher than the current average now obtained within Oklahoma County (hereinafter, the “Project”); and

**WHEREAS**, in exchange for MTG’s agreement to undertake the Project, the Midwest City Economic Development Authority, an Oklahoma public trust (hereinafter, the “Development Authority”), agrees to sell 24.03 acres owned by the Development Authority in the Section 22, Township 12 North, Range 2 West, all located in Oklahoma County, Oklahoma, to MTG, pursuant to the terms and conditions of that certain “Agreement for the Purchase and Sale of Real Estate”, by and between the Authority and MTG (hereinafter, the “Real Estate Agreement”); and

**WHEREAS**, the Trustees of the Development Authority have determined that it is in the best interests of the residents of Midwest City, Oklahoma that the Real Estate Agreement be approved.

**NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND TRUSTEES OF THE MIDWEST CITY UTILITIES AUTHORITY, AS FOLLOWS:**

**SECTION 1. Declaring the Property as Surplus.** The Trustees of the Midwest City Economic Development Authority hereby declare +/- 24.03 acres located in the Northwest Quarter of Section 22, Township 12 North, Range 2 West of the Indian Meridian, all located in Oklahoma County, Oklahoma, as shown on Exhibit “A” as surplus, and authorizing the General Manager/Administrator to dispose of the property as provided for in the Real Estate Agreement.

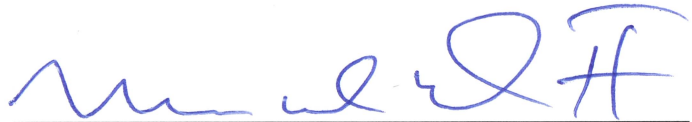
**SECTION 2. Approving the Terms and Conditions of the Real Estate Agreement.** The Trustees of the Midwest City Economic Development Authority hereby approve that certain

“Agreement for the Purchase and Sale of Real Estate”, dated as of its date of execution, by and between the Development Authority and the Company (the “Real Estate Agreement”), in substantially the form submitted at this meeting, with such changes as made be hereafter approved by the Chairman of the Economic Development Authority.

**SECTION 3. Authorizing and Directing Execution and Delivery of the Real Estate Agreement and All Related Instruments.** The Chairman and the Secretary are hereby authorized and directed to execute and deliver the Real Estate Agreement and such other instruments as may be necessary or appropriate in order to effectuate the execution and delivery of the Real Estate Agreement.

PASSED AND APPROVED by the Chairman and Trustees of the Midwest City Economic Development Authority this 24 day of May, 2022.

MIDWEST CITY ECONOMIC  
DEVELOPMENT AUTHORITY



Matthew D. Dukes II, Chairman



ATTEST:



Sara Hancock, City Secretary

APPROVED as to form and legality this 26<sup>th</sup> day of May, 2022



Don Maisch, City Attorney

**EXHIBIT 'A'**

**Legal Description for Subject Property**

A part of the Northwest Quarter of Section 22, T. 12 N., R. 2 W., I.M., Midwest City, Oklahoma County, Oklahoma, being more particularly described as follows:

Commencing at the Northeast Comer of the Northwest Quarter of said Section 22, thence S.89°36'11"W., along the North Line of the Northwest Quarter of said Section 22 and the basis for the bearings in the following description, a distance of 904.87 feet to THE POINT OR PLACE OF BEGINNING; thence S.14°25'07"W., a distance of 1420.55 feet; thence N.79°28'01"W, a distance of 753.87 feet; thence N.00°30'02"W. and parallel with the West Line of the Northwest Quarter of said Section 22, a distance of 614.17 feet ta the Easterly Right of Way Line of The Burlington-Northern Railroad; thence N.40°59'32"E., along the Easterly Right of Way Line of The Burlington-Northern Railroad, a distance of 821.35 feet to the North Line of the Northwest Quarter of said Section 22; thence N.89°36'11"E., along the North Line of the Northwest Quarter of said Section 22, a distance of 561.49 feet to the point or place of beginning. Said described tract contains 1,046,752.582 Square Feet or 24.03 Acres, more or less.