

RESOLUTION NO. UA 2023- 03

**A RESOLUTION OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY THAT CERTAIN “ECONOMIC DEVELOPMENT ASSISTANCE AGREEMENT,” BY AND BETWEEN THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY, THE MIDWEST CITY UTILITIES AUTHORITY, AND AMERICAN GLASS, INCORPORATED (THE “ECONOMIC DEVELOPMENT ASSISTANCE AGREEMENT”); AUTHORIZING AND DIRECTING EXECUTION AND DELIVERY OF THE ECONOMIC DEVELOPMENT ASSISTANCE AGREEMENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO.**

**WHEREAS**, American Glass, Incorporated, an Oklahoma corporation (hereinafter “AGI”) intends to develop, construct, equip and operate a ± 95,000 square glass wall panel assembly plant and headquarters at approximately 7452 NE 23<sup>rd</sup> ST, also known as Lots 2A, 2B, 2C, 2D, 2E, 3A, 3B, 3C, 3D, 3E, 3F, 3G of the Soldier Creek Industrial Park, an Addition to the City of Midwest City, Oklahoma County, Oklahoma; and to create approximately ± 68 new jobs having an average annualized wage equal to or greater than the average annualized wage required for participation in the Quality Jobs Program for jobs located in Oklahoma County (hereinafter the “Project”); and

**WHEREAS**, as additional consideration for the AGI’s agreement to undertake the Project, the Midwest City Economic Development Authority and the Midwest City Utilities Authority, Oklahoma public trusts (collectively referred to hereinafter as the “Trusts”), have agreed to provide limited economic development assistance to AGI in connection with the Project, pursuant to the terms and conditions of that certain “Economic Development Assistance Agreement”, dated as of June 27, 2023, by and between the Trusts and the AGI; and

**WHEREAS**, the Trustees of the Trusts have determined that it is in the best interest of the residents of Midwest City, Oklahoma that the Economic Development Assistance Agreement be approved.

**NOW, THEREFORE, BUT IT RESOLVED BY THE CHAIRMAN AND TRUSTEES OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY AND THE MIDWEST CITY UTILITIES AUTHORITY, AS FOLLOWS:**

**SECTION 1. Approving the Terms and Conditions of the Development Assistance Agreement.** The Trustees of the Midwest City Economic Development Authority and the Midwest City Utilities Authority hereby approve that certain “Economic Development Assistance Agreement”, dated as of June 27, 2023, by and between the Trusts and AGI (“the Economic Development Assistance Agreement”), in substantially the form submitted at this meeting, with such changes as made be hereafter approved by the Chairman of both Trusts.

**SECTION 2. Authorizing and Directing Execution and Delivery of the Economic Development Assistance Agreement and All Related Instruments.** The Chairman and the Secretary are hereby authorized and directed to execute and deliver the Economic Development Assistance Agreement and such other instruments as may be necessary or appropriate in order to effectuate the execution and delivery of the Economic Development Assistance Agreement.

PASSED AND APPROVED by the Chairman and Trustees of the Midwest City Economic Development Authority and the Midwest City Utilities Authority this 27 day of June, 2023.

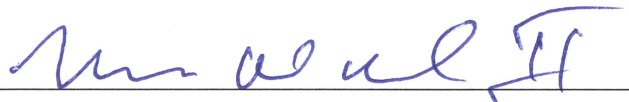


MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY



Matthew D. Dukes II, Chairman

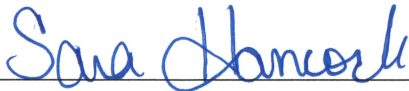
MIDWEST CITY UTILITIES AUTHORITY



Matthew D. Dukes II, Chairman



ATTEST:



Sara Hancock, Secretary

APPROVED as to form and legality this 15th day of June, 2015.


Don Maisch, City Attorney

