

RESOLUTION NO. MA2023 - 04

A RESOLUTION OF THE MIDWEST CITY MUNICIPAL AUTHORITY (THE “AUTHORITY”) AUTHORIZING THE GENERAL MANAGER OR DESIGNEE TO FILE APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD (“OWRB”) FOR FINANCIAL ASSISTANCE THROUGH THE DRINKING WATER STATE REVOLVING FUND PROGRAM, WITH THE LOAN PROCEEDS BEING FOR THE PURPOSE OF FINANCING WATER SYSTEM IMPROVEMENTS FOR THE CITY OF MIDWEST CITY, OKLAHOMA; APPROVING A PROFESSIONAL SERVICES AGREEMENT IF NECESSARY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Midwest City Municipal Authority (the “Authority”) has under consideration the financing of improvements to the drinking water system serving the City of Midwest City, Oklahoma (the “City”), including by removing approximately 32 customers from the Starview Public Water Supply system and adding them as customers to the Midwest City drinking water system (the “Project”); and

WHEREAS, it is deemed desirable for the Authority to give preliminary authorization for the issuance of obligations for such purpose; and

WHEREAS, the Oklahoma Water Resources Board has made monies available to qualified entities for the financing or refinancing of certain qualifying projects; and

WHEREAS, the Authority hereby agrees to file an application(s) with the Oklahoma Water Resources Board for financial assistance in the aggregate amount which will be sufficient to accomplish the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE MIDWEST CITY MUNICIPAL AUTHORITY, THAT:

Section 1. Application. The Authority shall file an Application(s) with the Oklahoma Water Resources Board seeking financial assistance through the Drinking Water State Revolving Fund Program; and the General Manager or Designee are hereby authorized to execute said Application(s) for and on behalf of the Authority. The Authority is further authorized to advance to the Oklahoma Water Resources Board necessary application fees in connection with the referenced Application(s).

Section 2. Professional Service Agreement. The General Manager or Designee of the Borrower are hereby authorized and directed on behalf of the Borrower to execute a professional services agreement with a qualified firm or individual to serve as Bond Counsel, if necessary.

Section 3. Other Matters. The General Manager or Designee are hereby authorized and directed to do all other lawful things necessary to carry out the terms and conditions of this Resolution.

PASSED AND APPROVED by the Chairman and Trustees of the Midwest City Municipal Authority this 27 day of June, 2023.

ATTEST:



MIDWEST CITY MUNICIPAL AUTHORITY

MATTHEW D. DUKES, II, Chairman

SARA HANCOCK, Secretary

APPROVED as form and legality this 27th day of June, 2023.

DONALD D. MAISCH, City Attorney