

RESOLUTION NO. 2023 - 17

A RESOLUTION OF THE CITY OF MIDWEST CITY TO RENEW THE SALES TAX AGREEMENT REQUIRED FOR THE CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2011A, AND CAPITAL IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2019.

WHEREAS, the Council of the City of Midwest City, Oklahoma (hereinafter called the "City"), and the Midwest City Municipal Authority, an Oklahoma public trust (hereinafter called the "Authority"), entered into certain Sales Tax Agreements (hereinafter called the "Agreements"), dated November 1, 2011 and April 1, 2019, respectively, whereby the City agrees to make payments to the Authority in amounts sufficient to pay when due principal and interest on the Authority's Capital Improvement Refunding Revenue Bonds, Series 2019, and Capital Improvement Revenue Bonds, Series 2011A, respectively, and other obligations of the Authority as therein provided; and

WHEREAS, it is necessary that such Agreements be renewed, ratified and affirmed for the fiscal year of the City dated July 1, 2023 through June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF MIDWEST CITY, OKLAHOMA:

SECTION I. The Sales Tax Agreements dated November 1, 2011 and April 1, 2019, each between the City and the Authority, are hereby renewed, ratified and affirmed by the governing body of the City of Midwest City, Oklahoma, for the fiscal year ending June 30, 2024.

PASSED AND APPROVED by the Mayor and Council of the City of Midwest City, Oklahoma, this 27 day of June, 2023.

ATTEST:



CITY OF MIDWEST CITY, OKLAHOMA

MATTHEW D. DUKES, II, Mayor

SARA HANCOCK, City Clerk

APPROVED as to form and legality this 27th day of June, 2023.

DONALD MAISCH, City Attorney