

# Program History



## City of Midwest City Grants Management Department

100 N Midwest Blvd.

For more information please  
call Ashley at 739-1221 or Log  
onto our Website at  
[www.midwestcityok.org/  
grants-management](http://www.midwestcityok.org/grants-management)



EQUAL HOUSING  
OPPORTUNITY

Midwest City Homebuyer  
Assistance Program



Maybe it's time to open  
the door to a *HOME* of  
your *OWN*

Since the Homebuyer  
Assistance Program began in  
1995, We have helped over 480  
Citizens purchase their first  
home.

We have provided over  
\$1,154,000 in closing cost and  
down payment assistance.

## Homebuyer Assistance

Program provides a \$7,500 grant\* to be applied to closing costs, down payments and principal reduction for first time homebuyers

\* Grant is applied as a deferred loan that is forgiven after a 5 year period. You must maintain the purchased property as your primary residence for 5 years

## Program Requirements

- ◆ Purchaser must be a first time homebuyer
- ◆ Property must be in Midwest City
- ◆ Applicant must be Income Eligible\*
- ◆ Must attend a Homebuyer Education Course
- ◆ Applicant must provide a minimum of \$500 or 1.5% of the sales contract price towards down payment / closing costs (This includes earnest money)
- ◆ Closing must take place at a Midwest City Closing Company

**For complete program requirements please contact Grants Management office for a current program summary**

\*Income Eligibility based on 80% of area Median Family Income .

Gross Income must at or below the income guideline.

## Income Guidelines 2024

Family Size	Annual Gross Income 80% MFI
1	\$50,150
2	\$57,300
3	\$64,450
4	\$71,600
5	\$77,350
6	\$81,300
7	\$88,800